



SBA RECOVERY LENDING EXTENDED

Sturtevant, Wisconsin – March 29, 2010 – The U.S. Small Business Administration (SBA) will continue to provide higher guarantees and reduced fees for small business lending under the American Recovery and Reinvestment Act of 2009 (ARRA). President Barak Obama signed the legislation on March 29th, 2010 extending the program through the end of April, 2010, or when the new funds are exhausted. The legislation provides \$40 million dollars to fund new SBA 504 and 7(a) loans, which SBA estimates should support over \$1.4 billion in small business lending.

Please click on the SBA Information Notice below for further explanation of the ARRA extension:

http://nadco.org/files/public/timemosfy10/ti24_10_SBA_Notice_5000_1146.pdf

If you have questions concerning the ARRA extension and whether your small business qualifies for a SBA 504 loan, please contact Carolyn Engel at (262) 898-7420 or cengel@businesslendingpartners.org.

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